

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
Comparative Data of All Funds For the Period Ending
May 31

REVENUES	May 2005	May 2006	Over (Under)
Federal Direct	1,091,260.78	832,516.56	(258,744.22)
Federal Through State	23,636,985.72	23,218,705.03	(418,280.69)
State Sources	64,422,063.37	75,455,492.36	11,033,428.99
Local Sources	344,636,344.88	398,571,544.52	53,935,199.64
Other Financing	52,472,170.23	2,086,125.28	(50,386,044.95)
Total Revenues	486,258,824.98	500,164,383.75	13,905,558.77
EXPENDITURES			
Current			
Instruction	195,139,081.99	215,858,116.32	20,719,034.33
Pupil Personnel Services	21,486,330.21	24,223,570.92	2,737,240.71
Instructional Media Services	5,796,146.60	4,980,394.12	(815,752.48)
Instruction and Curriculum Development	4,146,722.13	4,744,037.43	597,315.30
Instructional Staff Training Services	2,944,462.07	3,969,709.20	1,025,247.13
Instruction Related Technology	-	4,815,351.18	4,815,351.18
Board	846,541.37	1,093,541.01	246,999.64
General Administration	2,506,138.78	2,777,396.17	271,257.39
School Administration	14,106,808.25	15,379,025.16	1,272,216.91
Facilities	-	19,574.00	19,574.00
Fiscal Services	1,685,594.55	1,859,487.16	173,892.61
Food Services	13,245,212.02	13,876,654.68	631,442.66
Central Services	7,771,636.77	5,668,654.28	(2,102,982.49)
Pupil Transportation Services	13,740,158.40	14,962,687.73	1,222,529.33
Operation of Plant	24,970,568.44	26,856,912.37	1,886,343.93
Maintenance of Plant	13,119,481.05	14,002,340.82	882,859.77
Administrative Technology	-	1,740,383.49	1,740,383.49
Community Services	1,171,680.56	1,239,909.84	68,229.28
Internal Service Funds Disbursements	4,116,493.07	4,707,843.63	591,350.56
Capital Outlay			
Facilities Acquisition and Construction	72,408,153.88	80,100,430.86	7,692,276.98
Debt Service			
Redemption of Principal	318,365.00	340,000.00	21,635.00
Interest	1,242,198.80	1,548,329.38	306,130.58
Misc. Dues, Fees, and Refunding	568,666.17	729,019.00	160,352.83
Total Expenditures	401,330,440.11	445,493,368.75	44,162,928.64
Other Financing Sources			
Transfers In From Other Funds	12,622,874.56	14,471,046.89	1,848,172.33
Transfers Out to Other Funds	12,622,874.56	14,471,046.89	1,848,172.33
Total Other Financing Sources	-	-	-
Excess (Deficiency) of Revenue			
over Expenditures	84,928,384.87	54,671,015.00	(30,257,369.87)
Beginning Fund Balance	114,813,566.17	140,892,897.92	26,079,331.75
Ending Fund Balance	199,741,951.04	195,563,912.92	(4,178,038.12)
Salary Related Expenditures			
Salaries	204,748,012.54	226,047,358.30	21,299,345.76
Benefits	61,105,680.37	67,478,799.38	6,373,119.01

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
For the Period Ending May 31, 2006

REVENUES	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Federal Direct	245,400.39	-	-	587,116.17	-	-	832,516.56
Federal Through State	1,153,144.85	-	-	16,117,451.06	5,948,109.12	-	23,218,705.03
State Sources	65,801,235.62	446,500.00	9,050,478.74	-	157,278.00	-	75,455,492.36
Local Sources	265,640,273.37	43,092.37	117,439,757.93	649,745.43	8,748,798.05	6,049,877.37	398,571,544.52
Other Financing Sources	483,402.92	-	1,602,722.36	-	-	-	2,086,125.28
Transfers In From Other Funds	11,613,243.23	2,161,544.66	-	-	-	696,259.00	14,471,046.89
Total Revenues	344,936,700.38	2,651,137.03	128,092,959.03	17,354,312.66	14,854,185.17	6,746,136.37	514,635,430.64
EXPENDITURES							
Current							
Instruction	205,133,342.88	-	-	10,724,773.44	-	-	215,858,116.32
Pupil Personnel Services	22,940,725.02	-	-	1,282,845.90	-	-	24,223,570.92
Instructional Media Services	4,955,259.72	-	-	25,134.40	-	-	4,980,394.12
Instruction and Curriculum Development	2,803,085.88	-	-	1,940,951.55	-	-	4,744,037.43
Instructional Staff Training Services	2,243,158.61	-	-	1,726,550.59	-	-	3,969,709.20
Instruction Related Technology	4,812,514.74	-	-	2,836.44	-	-	4,815,351.18
Board	1,093,141.01	-	-	400.00	-	-	1,093,541.01
General Administration	2,195,012.16	-	-	582,384.01	-	-	2,777,396.17
School Administration	15,228,066.00	-	-	150,959.16	-	-	15,379,025.16
Facilities	19,574.00	-	-	-	-	-	19,574.00
Fiscal Services	1,798,501.45	-	-	60,985.71	-	-	1,859,487.16
Food Services	-	-	-	-	13,876,654.68	-	13,876,654.68
Central Services	5,628,131.82	-	-	40,522.46	-	-	5,668,654.28
Pupil Transportation Services	14,689,076.15	-	-	273,611.58	-	-	14,962,687.73
Operation of Plant	26,797,418.56	-	-	59,493.81	-	-	26,856,912.37
Maintenance of Plant	14,002,340.82	-	-	-	-	-	14,002,340.82
Administrative Technology	1,740,383.49	-	-	-	-	-	1,740,383.49
Community Services	1,006,571.98	-	-	233,337.86	-	-	1,239,909.84
Internal Service Funds Disbursements	696,259.00	-	-	-	-	4,011,584.63	4,707,843.63
Capital Outlay							
Facilities Acquisition and Construction	-	-	79,850,905.11	249,525.75	-	-	80,100,430.86
Other Capital Outlay	-	-	-	-	-	-	-
Debt Service							
Redemption of Principal	-	340,000.00	-	-	-	-	340,000.00
Interest	-	1,548,329.38	-	-	-	-	1,548,329.38
Misc, Dues, Fees and Costs of Issuance	-	729,019.00	-	-	-	-	729,019.00
Transfers Out to Other Funds	696,259.00	-	13,199,787.89	-	575,000.00	-	14,471,046.89
Total Expenditures	328,478,822.29	2,617,348.38	93,050,693.00	17,354,312.66	14,451,654.68	4,011,584.63	459,964,415.64
Excess (Deficiency) of Revenue							
over Expenditures	16,457,878.09	33,788.65	35,042,266.03	-	402,530.49	2,734,551.74	54,671,015.00
Fund Balance July 1, 2005	61,592,413.00	857,464.15	70,204,528.31	-	1,119,637.46	7,118,855.00	140,892,897.92
Ending Fund Balance	78,050,291.09	891,252.80	105,246,794.34	-	1,522,167.95	9,853,406.74	195,563,912.92

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Superintendent's Financial Statement
For the Period Ending May 31, 2006

ASSETS	FUND TYPE						Totals
	General	Debt	Capital	Federal Projects	Food Service	Self Insurance	
Cash	371,593.77	10,003.49	37,870.34	20,373.22	283,913.36	207,126.62	930,880.80
Investments	79,824,824.89	930,121.81	99,899,321.89	691,496.50	302,720.32	18,417,911.50	200,066,396.91
Taxes Receivable	-	-	-	-	-	-	-
Accounts Receivable	337.14	-	-	-	-	85,076.00	85,413.14
Interest Receivable	-	-	-	-	-	-	-
Due from Other Funds:							
Budgetary Funds	52,847.01	-	2,579.50	-	-	527.28	55,953.79
Internal Funds	-	-	-	-	-	-	-
Due from Other Agencies	8,722.56	-	-	-	480,113.91	-	488,836.47
Inventory	1,267,912.74	-	-	-	520,989.65	-	1,788,902.39
Prepaid Expense	7,500.00	-	-	-	-	-	7,500.00
RESTRICTED ASSETS							
Cash with fiscal agent	-	-	5,310,183.40	-	-	-	5,310,183.40
Total Assets	81,533,738.11	940,125.30	105,249,955.13	711,869.72	1,587,737.24	18,710,641.40	208,734,066.90
LIABILITIES AND FUND EQUITY							
Liabilities							
Salaries and Wages Payable	-	-	-	-	-	-	-
Payroll Deductions and Withholdings	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	65,488.61	-	65,488.61
Construction Contracts Payable	-	-	-	-	-	-	-
Construction Retainage Payable	-	-	-	-	-	-	-
Deposits Payable	18,800.00	-	-	-	-	-	18,800.00
Due to Other Agencies	2,767,862.74	-	-	192,226.41	-	11,034.00	2,971,123.15
Due to Other Funds - Budgetary	527.28	-	3,160.79	52,187.04	80.68	-	55,955.79
Due to Other Funds - Internal	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	467,456.27	-	-	467,456.27
Matured Bonds Payable	-	19,000.00	-	-	-	-	19,000.00
Matured Interest Payable	-	29,872.50	-	-	-	-	29,872.50
Estimated Unpaid Claims	-	-	-	-	-	8,772,836.24	8,772,836.24
Liability for Compensated Absences	-	-	-	-	-	73,364.42	73,364.42
Total Liabilities	2,787,190.02	48,872.50	3,160.79	711,869.72	65,569.29	8,857,234.66	12,473,896.98
Fund Equity							
Retained Earnings							-
Fund Balances:							
Reserved for Categorical Carry-over	3,733,785.00	-	-	-	-	-	3,733,785.00
Reserved for Encumbrances	9,997,868.09	-	62,093,508.22	-	-	-	72,091,376.31
Reserved for Inventory	144,335.00	-	-	-	520,989.65	-	665,324.65
Reserved for Debt Service	-	891,252.80	-	-	-	-	891,252.80
Undesignated	64,174,303.00	-	43,153,286.12	-	1,001,178.30	9,853,406.74	118,182,174.16
Total Fund Equity	78,050,291.09	891,252.80	105,246,794.34	-	1,522,167.95	9,853,406.74	195,563,912.92
Total Liabilities and Fund Equity	80,837,481.11	940,125.30	105,249,955.13	711,869.72	1,587,737.24	18,710,641.40	208,037,809.90